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Annual Report

Waterville Valley

New Hampshire

YEAR ENDING

December 31, 1977

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ANNUAL REPORT

OF THE

OFFICERS

OF THE

Town of

Waterville Valley, N. H.

YEAR ENDING

December 31, 1977

ANNUAL REPORT

OF THE

OFFICERS

OF THE

Town of

Waterville Valley, N. H.

YEAR ENDING

December 31, 1977

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1978 TOWN OFFICERS

Moderator	David Foster	
Board of Selectmen	Thomas A. Corcoran	Term Exp. 1978
	Roger W. Hamblin	Term Exp. 1979
	Peter E. Gould	Term Exp. 1980
Town Clerk	Clarence B. Lund	
Treasurer	Douglas K. Young	
Tax Collector	Donald K. Wilke	
Auditor	Robert N. Anthony	
Checklist Supervisors	Joan Corcoran	
	Jeanne Davies	
	Marcia Leavitt	
Library Trustees	Mary Jane Rust	Term Exp. 1978
	Mary H. Hunt	Term Exp. 1979
	Nona Wilke	Term Exp. 1980
Health Officer	Paul C. Leavitt	
Director of Public Safety	Paul C. Leavitt	
Town Manager	Paul C. Leavitt	
Forest Fire Warden - Federal	Paul C. Leavitt	
Forest Fire Warden - State	Merrill Hunt	
Planning Board	John Sava	Term Exp. 1978
	Merrill Hunt	Term Exp. 1979
	James Marshall	Term Exp. 1980
	Douglas Young	Term Exp. 1981
	H. Devereaux Jennings	Term Exp. 1981
	Paul Robbins	Term Exp. 1982

Board of Adjustment	Robert Fries	
	Jack Jordan	
	Frances Marshall	
	Wallace Collins	
	Kevin Morse	
Conservation Commission	Fred Rust	Term Exp. 1978
	Grace Bean	Term Exp. 1979
	Patricia Hamblin	Term Exp. 1980
Road Agent	David Chapman	
Budget Committee	Roger W. Hamblin	
	Thomas A. Corcoran	
	Peter E. Gould	
	Paul C. Leavitt	
	Douglas K. Young	

STATE OF NEW HAMPSHIRE

———————

To the inhabitants of the Town of Waterville Valley in the County of Grafton and the State of New Hampshire qualified to vote in town affairs:

You are hereby notified to meet at the Elementary School in said Waterville Valley on Tuesday, March 14, 1978, polls to be open for voting on articles one and two at nine o'clock in the morning and to close promptly at two o'clock in the afternoon with action on the balance of the articles to be taken commencing at two o'clock in the afternoon for the following purposes:

Article 1: To elect all necessary Town Officers for the ensuing year.

Article 2: To hear the reports of agents, auditors, and committees or officers chosen and to pass any vote relative thereto.

Article 3: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Town officers' salaries during the ensuing year.

Article 4: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Town office expenses during the ensuing year.

Article 5: To see what sum of money the Town will vote to appropriate and raise to defray the cost of maintaining the Town Office-Public Safety building during the ensuing year.

Article 6: To see what sum of money the Town will vote to appropriate and raise to defray the cost of property appraisal, surveying, and drafting during the ensuing year.

Article 7: To see what sum of money the Town will vote to appropriate and raise to defray the cost of the Osceola Library during the ensuing year.

Article 8: To see what sum of money the Town will vote to appropriate and raise to defray the cost of Town employees' benefit insurance during the ensuing year.

Article 9: To see what sum of money the Town will vote to appropriate and raise to defray the the cost of operating the Public Safety Department during the ensuing year.

Article 10: To see what sum of money the Town will vote to appropriate and raise to defray the cost of operating the Municipal Services Department during the ensuing year.

Article 11: To see what sum of money the Town will vote to appropriate and raise to defray the cost of maintaining Town roads during the ensuing year.

Article 12: To see what sum of money the Town will vote to appropriate and raise for Town road aid during the ensuing year.

Article 13: To see what sum of money the Town will vote to appropriate and raise to defray the cost of legal services during the ensuing year.

Article 14: To see what sum of money the Town will vote to appropriate and raise to defray the cost of planning and zoning during the ensuing year.

Article 15: To see what sum of money the Town will vote to appropriate and raise to help support advertising, resort and regional associations and the Visitor Information Center.

Article 16: To see what sum of money the Town will vote to appropriate and raise for donations to hospitals and health organizations during the ensuing year.

Article 17: To see what sum of money the Town will vote to appropriate and raise for the Waterville Valley Conservation Commission during the ensuing year.

Article 18: To see what sum of money the Town will vote to appropriate and raise for municipal fireworks and trail clearing.

Article 19: To see what sum of money the Town will vote to appropriate and raise to operate the Waterville Valley Post Office during the ensuing year.

Article 20: To see what sum of money the Town will vote to appropriate and raise for the installation and maintenance of street lights during the ensuing year.

Article 21: To see what sum of money the Town will vote to appropriate and raise to defray the cost of cemetery maintenance during the ensuing year.

Article 22: To see what sum of money the Town will vote to appropriate and raise to defray the cost of insect control during the ensuing year.

Article 23: To see what sum of money the Town will vote to appropriate and raise to defray the cost of town insurance during the ensuing year.

Article 24: To see what sum of money the Town will vote to appropriate and raise for the purchase of capital equipment during the ensuing year, and to determine whether such sum shall be raised by borrowing under the Municipal Finance Act or otherwise.

Article 25: To see what sum of money the Town will vote to appropriate and raise for capital construction projects, other than additions to the Town water system, during the ensuing year; and to determine whether such sum shall be raised by borrowing under the Municipal Finance Act or otherwise.

Article 26: To see what sum of money the Town will vote to appropriate and raise for exploration of additional water sources, and to determine whether such sum shall be raised by borrowing under the Municipal Finance Act or otherwise.

Article 27: To see what sum of money the Town will vote to appropriate and raise to expand the Town system, and to determine whether such sum shall be raised by borrowing under the Municipal Finance Act or otherwise.

Article 28: To see what sum of money the Town will vote to appropriate and raise for the payment of debt service of the Town for the ensuing year.

Article 29: To see if the Town will vote to establish a contingency fund to meet the cost of unanticipated expenses during the ensuing year, in an amount not to exceed (1%) one percent of the amount appropriated for Town purposes during 1977, all in accordance with RSA 31:4.

Article 30: To see if the Town will vote to authorize the Selectmen to make application for, accept, and expend such Federal, State or other assistance as may be available for the purpose embraced in this warrant, and pass any vote relative thereto.

Article 31: To see if the Town will vote to authorize the Selectmen to apply for, receive, and expend for the purposes voted in this warrant any interest earned on proceeds of any serial bonds or notes in connection with such projects.

Article 32: To see if the Town will vote to authorize the withdrawal of Three Thousand dollars from the Revenue Sharing Fund established under the provisions of the State and Local Assistance Act of 1972 for use as an offset against the amount appropriated under Article 9 to defray the cost of the Public Safety Department.

Article 33: To see if the Town will vote to adopt a plan for extending to employees of the Town the benefits of Title II of the Federal Social Security Act (Old Age, Survivors, Disability and Health Insurance) as authorized by Chapter 101 of the Revised Statutes Annotated by Chapter 302 and 332 of the Laws of 1955 and to raise and appropriate the sum of $2,201.85, to defray the town's share of the cost thereof.

Article 34: To see if the town wishes to exclude from the plan services in any class or classes of positions filled by popular election.

Article 35: To see if the town wishes to exclude from the plan services in any class or classes of positions the compensation for which is on a fee basis.

Article 36: To see if the town wishes to exclude from the plan services in any class or classes of positions of election officials or election workers for a calendar year in which the remuneration paid for each service is less than $100.00.

Article 37: If a plan for Social Security coverage is adopted, to see if the town will authorize the selectmen to execute on behalf of the town the necessary agreement with the State of New Hampshire to carry into effect the plan and to see if the town will designate the Town Manager as the officer to be responsible for the administration of the plan.

Article 38: To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of the receipt of taxes to pay Town obligations.

Article 39: To see if the Town will vote to authorize the Selectmen to administer, lease, rent, sell and/or convey or otherwise dispose of any real property acquired by Tax Collector's deed.

Article 40: To see if the Town will vote to authorize the Selectmen to grant a two percent (2%) discount to any taxpayer for the early payment of his property taxes.

Article 41: To transact such other business as may legally come before the meeting.

Given under our hands and seals, this first day of February in the year of our Lord Nineteen Hundred and Seventy-Eight.

Selectmen of the Town of Waterville Valley.

Roger W. Hamblin, Chairman
Thomas A. Corcoran
Peter E. Gould

BUDGET OF THE TOWN OF WATERVILLE VALLEY
Appropriations and Estimates of Revenue for Ensuing Year
January 1, 1977 to December 31, 1977

Purpose of Appropriation	1977 Appropriation	1977 Expenditure	1978 Appropriation
Town Officers Salaries	$ 3,600.00	$ 3,600.00	$ 4,075.00
Town Office Expense	30,265.76	31,125.47	31,725.00
Public Safety Bldg. Maint.	5,000.00	5,369.76	5,900.00
Property Reappraisal	5,000.00	4,550.00	1,000.00
Surveying & Drafting	1,500.00	2,063.30	4,500.00
Osceola Library	800.00	590.24	800.00
Employees Benefits	9,054.24	8,265.51	9,040.12
Public Safety Department	87,582.40	91,852.99	97,516.30
Municipal Services Dept.	75,634.98	81,509.14	97,894.25
Highway Department	16,977.00	13,409.01	20,850.00
Legal Services	5,000.00	3,683.74	5,944.65
Planning & Zoning	500.00	1,682.13	500.00
Advertising & Regional	4,050.00	4,050.00	4,275.00
Hospitals & Health Org.	830.00	880.00	887.25
Conservation Commission	800.00	800.00	800.00
Municipal Recreation	1,500.00	0	1,000.00
Post Office	3,00.00	3,000.00	3,000.00
Street Lighting	1,016.00	1,188.21	1,200.00
Cemetery Maintenance	350.00	382.51	600.00
Insect Control	3,600.00	2,868.09	4,200.00
Insurance	17,098.18	17,267.00	19,000.00
Capital Equipment Purchases	9,710.00	9,737.97	88,200.00
Capital Construction	3,500.00	170.94	8,050.00
Principal - Long Term Notes & Bonds	119,117.10	119,116.62	120,717.65
Interest - Long Term Notes & Bonds	103,994.72	103,998.24	98,354.96
Interest - Tax. Anticip. Notes	9,000.00	8,191.33	9,000.00
Contingency Fund	5,000.00	0	5,200.00
Water Exploration Project	0	0	15,000.00
Social Security	0	0	2,201.85
Total Approp. & Expend.	$523,480.38	$519,352.20	$661,432.03

TOWN OF WATERVILLE VALLEY
Revenues 1977 - 1978

STATE SOURCES	1977 Estimate	1977 Actual	1978 Estimate
Interest & Dividends Tax	$26,000.00	$26,487.90	$27,000.00
Savings Bank Tax	500.00	597.95	600.00
Meals & Rooms Tax	1,000.00	998.96	900.00
Highway Subsidy	800.00	819.20	1,284.54
Town Road Aid	1,375.00	0	1,676.48
For. Service Reimb.	25,900.00	28,465.94	21,500.00
Business Profits Tax	350.00	354.76	350.00
Sewage Treat. Grant	56,486.00	56,486.00	55,274.00
Anti-Recession Funds	0	415.00	0
LOCAL SOURCES			
Dog Licenses	75.00	45.40	60.00
Permits & Filing Fees	100.00	343.00	300.00
Motor Vehicle Permits	6,500.00	6,316.50	6,500.00
Interest on Taxes & Deposits	3,000.00	1,493.80	2,250.00
Cemetery	500.00	100.00	1,000.00
Public Safety Dept.	13,353.77	12,368.40	13,700.00
Municipal Services Dept.	181,000.00	168,406.72	180,000.00
Resident Taxes	1,200.00	1,220.00	1,200.00
Timber Yield Taxes	2,000.00	3,822.33	1,500.00
Town Office	50.00	8.20	25.00
Incinerator Sale	0	5,000.00	0
Police Cruiser Trade-In	0	0	800.00
Revenue Sharing	2,900.00	3,191.00	3,000.00
Short Term Loans	13,210.00	13,210.00	39,250.00
Fire Engine Loan	0	0	72,000.00
GRAND TOTAL	$336,299.77	$330,151.06	$430,170.02

BONDED DEBT MATURITY SCHEDULE

	FIRE DEPARTMENT BONDED DEBT (2) 84.8% BOND AT 5.1%			MUNICIPAL WATER DEPARTMENT BONDED DEBT						WATER DEPARTMENT TOTAL DEBT			SEWER DEPARTMENT BONDED DEBT (4) 100% BOND AT 5.2%			TOTAL TOWN BONDED DEBT		
				BONDED DEBT (2) 15.2% BOND AT 5.1%		BONDED DEBT (1) 100% BOND AT 6.3%		BONDED DEBT (3) 100% BOND AT 5.2%										
	Principal	Interest	Total	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
1978	8,480.	1,297.	9,777.	1,520.	233.	10,000.	3,465.	15,000.	8,710.	26,520.	12,408.	38,928.	65,000.	81,770.	146,770.	100,000.	95,475.	195,475.
1979	8,480.	865.	9,345.	1,520.	155.	10,000.	2,835.	15,000.	7,930.	26,520.	10,920.	37,440.	65,000.	78,390.	143,390.	100,000.	90,175.	190,175.
1980	8,480.	432.	8,912.	1,520.	78.	10,000.	2,205.	15,000.	7,150.	26,520.	9,433.	35,953.	65,000.	75,010.	140,010.	100,000.	84,875.	184,875.
1981	4,240.	108.	4,348.	760.	19.	10,000.	1,575.	10,000.	6,500.	20,760.	8,094.	28,854.	65,000.	71,630.	136,630.	90,000.	79,832.	169,832.
1982						10,000.	945.	10,000.	5,980.	20,000.	6,925.	26,925.	65,000.	68,250.	133,250.	85,000.	75,175.	160,175.
1983						5,000.	315.	10,000.	5,460.	15,000.	5,775.	20,775.	65,000.	64,870.	129,870.	80,000.	70,645.	150,645.
1984								10,000.	4,940.	10,000.	4,940.	14,940.	65,000.	61,490.	126,490.	75,000.	66,430.	141,430.
1985								10,000.	4,420.	10,000.	4,420.	14,420.	65,000.	58,110.	123,110.	75,000.	62,530.	137,530
1986								10,000.	3,900.	10,000.	3,900.	13,900.	65,000.	54,730.	119,730.	75,000.	58,630.	133,630.
1987								10,000.	3,380.	10,000.	3,380.	13,380.	60,000.	51,480.	111,480.	70,000.	54,860.	124,860.
1988								10,000.	2,860.	10,000.	2,860.	12,860.	60,000.	48,360.	108,360.	70,000.	51,220.	121,220.
1989								10,000.	2,340.	10,000.	2,340.	12,340.	60,000.	45,240.	105,240.	70,000.	47,580.	117,580.
1990								10,000.	1,820.	10,000.	1,820.	11,820.	60,000.	42,120.	102,120.	70,000.	43,940.	113,940.
1991								10,000.	1,300.	10,000.	1,300.	11,300.	60,000.	39,000.	99,000.	70,000.	40,300.	110,300.
1992								10,000.	780.	10,000.	780.	10,780.	60,000.	35,880.	95,880.	70,000.	36,660.	106,660.
1993								10,000.	260.	10,000.	260.	10,260.	60,000.	32,760.	92,760.	70,000.	33,020.	103,020.
1994													60,000.	29,640.	89,640.	60,000.	29,640.	89,640.
1995													60,000.	26,520.	86,520.	60,000.	26,520.	86,520.
1996													60,000.	23,400.	83,400.	60,000.	23,400.	83,400.
1997													60,000.	20,280.	80,280.	60,000.	20,280.	80,280.
1998													60,000.	17,160.	77,160.	60,000.	17,160.	77,160.
1999													60,000.	14,040.	74,040.	60,000.	14,040.	74,040.
2000													60,000.	10,920.	70,920.	60,000.	10,920.	70,920.
2001													60,000.	7,800.	67,800.	60,000.	7,800.	67,800.
2002													60,000.	4,680.	64,680.	60,000.	4,680.	64,680.
2003													60,000.	1,560.	61,560.	60,000.	1,560.	61,560.
Total	$29,680	$2,703	$32,383	$5,320	$485	$55,000	$11,340	$175,000	$67,730	$235,320	$79,555	$314,875	$1,605,000	$1,065,090	$2,670,090	$1,870,000	$1,147,347	$3,017,347

COMBINED BALANCE SHEET
December 31, 1977

ASSETS

Current Assets:			
Cash		$ 109,839.	
Accounts Receivable			
Property Taxes	$ 65,160.		
Resident Taxes	300.		
Municipal Services	38,146.		
Waterville Company	14,420.		
Other	41,932.	159,958.	
Unredeemed Prop. Taxes		482.	
Total Current Assets			$ 270,279.
Fixed Assets:			
Town House - Land, Bldg., Equip.		15,000.	
Library-Equip.		1,550.	
Police Dept. Equip.		29,215.	
Fire Dept.-Bldg, Equip.		131,268.	
Highway Dept. - Equip.		1,500.	
Waste Water Dept. Land, Bldg., Equip.		1,748,531.	
Water Dept. - Land, Bldg., Equip.		445,890.	
Solid Waste Dept.-Equip.		41,885.	
Incinerator Bldg.		21,285.	
School-Bldg., Equip.		254,733.	
Cemetery		21,595.	
Land		12,000.	
Total Fixed Assets			2,724,452.
Total Assets			$2,994,731.

LIABILITIES AND NET WORTH

Current Liabilities:			
Accounts Payable		$ 1,160.	
Yeild Tax Deposits		800.	
Current Portion of Long Term Debt:			
1970 Fire Bond	$ 8,480.		
1970 Water Bond	1,520.		
1971 Water Bond	10,000.		
1973 Water Bond	15,000.		
1974 Sewer Bond	65,000.		
Greeley Hill Water Note	1,279.		
Cemetery Note	4,000.		
Reservoir Note	8,200.		
Solid Waste Equip. Note	4,400.		
Police Equip. Note	196.		
Misc. Equip. Note	2,642.	120,717.	
Tax Anticip. Notes		265,000.	
Accrued School District Assess. & Forest Lands Funds		42,330.	
Total Current Liab.			$ 430,007.
Long Term Debt:			
1970 Fire Bond	21,200.		
1970 Water Bond	3,800.		
1971 Water Bond	45,000.		
1973 Water Bond	160,000.		
1974 Sewer Bond	1,540,000.		
Greeley Hill Water Note	4,225.		
Cemetery Note	00.		
Reservoir Note	8,200.		
Solid Waste Equip. Note	13,180.		
Misc. Equip. Note	10,568.	1,806,173.	1,806,173.
Total Liabilites			2,236,180.
Net Worth			758,551.
Total Liab. and Net Worth			$2,994,731.

SCHEDULE OF TOWN PROPERTY

Town House - land building, equip.	15,000	
Library - equipment	1,550	
Police Dept. - equipment	29,215	
Fire Dept. - building, equipment	131,268	
Highway Dept. - equipment	1,500	
Waste Water Dept.		
land, building, equip.	1,748,531	
Water Dept. - land, building, equip.	445,890	
Solid Waste Dept. - equipment	41,885	
Incinerator Building	21,285	
School - building, equipment	254,733	
Cemetery	21,595	
Land	12,000	
Total Fixed Assets		2,724,452
Total Assets		$2,994,731

REPORT OF TOWN CLERK
January 1, 1977 - December 31, 1977

RECEIPTS

Motor Vehicle Registration	$ 6,647.00
Dog Licenses	50.80
	$ 6,697.80

PAYMENTS

Motor Vehicle Registration Fees Paid to Town Clerk @ $1.00 per vehicle	$ 318.00
Dog License Fees paid to Town Clerk @ .20c per dog	5.40
	$ 323.40
Net Receipts	$ 6,374.40
Decrease from 1976	$ 1,380.40

(Decrease is due to new staggered system of motor vehicle registrations and enforcement of Town and State residency laws)

ACTIVITIES

Sixty Two (62) Uniform Commercial Code Financing Statements filed

Permit for Disposition of Human Remains:
Paul Pfosi - Filed August 30, 1977.

Clarence B. Lund
Town Clerk
Waterville Valley, N.H.

TOWN OF WATERVILLE VALLEY
SUMMARY OF WARRANTS
PROPERTY, RESIDENT AND YIELD TAXES
LEVY OF 1977

DR.

Taxes Committed to Collector:			
Property Taxes	$304,569.15		
Resident Taxes	1,220.00		
Yield Taxes	4,586.80		
Total Warrants		$310,375.95	
National Bank Stock Taxes		14.50	
Overpayments During Year:			
a/c Property Taxes		491.44	
Penalties Collected on Resident Taxes		8.00	
TOTAL DEBITS			$310,889.89

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Remittances to Treasurer:			
Property Taxes	$235,358.49		
Resident Taxes	1,030.00		
Yield Taxes	4,586.80		
National Bank Stock Taxes	14.50		
Penalties on Resident Taxes	8.00		
		$240,997.79	
Discounts Allowed		4,142.22	
Uncollected Taxes - December 31, 1977:			
(As Per Collector's List)			
Property Taxes	65,559.88		
Resident Taxes	190.00		
		65,749.88	
TOTAL CREDITS			$310,889.89

TOWN OF WATERVILLE VALLEY
SUMMARY OF WARRANTS
PROPERTY, RESIDENT AND YIELD TAXES
LEVY OF 1976

DR.

Uncollected Taxes - As of January 1, 1977			
Property Taxes	$42,974.28		
Resident Taxes	140.00		
Yield Taxes	379.80		
		$43,494.08	
Interest Collected on Delinquent Taxes		1,370.41	
Penalties Collected on Resident Taxes		6.00	
TOTAL DEBIT			$44,870.49

CR.

Remittances to Treasurer During Fiscal Year Ended December 31, 1977:			
Property Taxes	42,974.28		
Resident Taxes	100.00		
Yield Taxes	379.80		
Interest Collected During Year	1,370.41		
Penalties on Resident Taxes	6.00		
		44,830.49	
Uncollected Taxes - December 31, 1977: (As Per Collector's List)			
Resident Taxes		40.00	
TOTAL CREDITS			$44,870.49

TOWN OF WATERVILLE VALLEY
SUMMARY OF TAX SALES ACCOUNTS
FISCAL YEAR ENDED DECEMBER 31, 1977

DR.

Tax Sales on Account of Levies of: ---

	1976	1975	1974
Balance of Unredeemed Taxes - January 1, 1977	$	$280.12	$204.49
Taxes Sold to Town During Current Fiscal Year	271.33		
Interest Collected After Sale		8.33	48.56
TOTAL DEBITS	$271.33	$288.45	$253.05

CR.

Remittances to Treasurer During Year:			
Redemptions	$	$ 69.68	$204.49
Interest & Costs After Sale		8.33	48.56
Unredeemed Taxes - December 31, 1977	271.33	210.44	
TOTAL CREDITS	$271.33	$288.45	$253.05

REPORT OF THE TOWN MANAGER

1977 was an active year for both the Town Manager and the Board of Selectmen.

A whole host of municipal projects, problems, and changes were dealt with during the past year.

Of interest is the following list of major municipal happenings.

1. The Police and Fire Departments and the Water, Sewer, and Solid Waste Departments were combined into a Department of Public Safety and a Municipal Services Department.

2. A town wide property reappraisal program was conducted with the town realizing a considerable increase in its tax base, and the equalized valuation ratio being increased from 65% to 100%.

3. Increased building inspections and code enforcement to meet the requirements of an increase in building construction.

4. Improved fiscal controls implemented with the town turning back a surplus at the end of 1977.

5. Due to an increased tax base and sounder fiscal control, the town tax rate decreased.

6. The purchase of a major piece of fire apparatus.

The management of Waterville Valley is becoming more complex with the passage of each year.

The number of taxpayers may be small, but the level of services that we provide reflects that of a much larger community.

I would like to thank the Selectmen, (Roger, Tom, and Peter) for their cooperation, understanding, and support during this past year - it made my duties a lot easier.

Paul C. Leavitt
Town Manager

DEPARTMENT OF PUBLIC SAFETY REPORT

On June 1, 1977 the police and fire departments were combined into a department of public safety.

Training of personnel is currently underway to enable the officers to be proficient in the police, fire, and rescue functions.

Our department of safety, which is the only municipal department of safety in the state, is intended to provide increased protection to our community due largely to the versatility of its multi-purpose public safety officers.

A major change in emergency communications took place with the elmination of the red phone system.

Now, nighttime requests for police service are made through the Grafton County Sheriffs Dispatch Center with requests for fire or medical aid being made through the Lakes Region Mutual Fire Aid Dispatch Center.

Also, at a special town meeting held last Fall, voters approved the purchase of a new fire engine. This piece of apparatus is expected to be delivered during the Fall of 1978.

Listed below is a detailed activities report of the year 1977.

1978
WATERVILLE VALLEY PUBLIC SAFETY DEPARTMENT
FIRE DIVISION
ACTIVITY AND RESPONSE REPORT

Type of Response	Number of Responses	Manhours Spent
Training	20	410
Special Service	6	74
Fires	17	109
Mutual Aid	0	0
Mountain Rescue	5	150
False Alarms	4	4
Medical Aid	70	85
	122	832

1977 POLICE ACTIVITIES REPORT
MOTOR VEHICLE VIOLATIONS PROSECUTED
IN PLYMOUTH DISTRICT COURT

Unreasonable Speed	26
Yellow Line Violation	8
Stop Sign	12
Misuse of Plates	1
Driving While Intoxicated	11
Operating to Endanger	2
Improper Passing	1
Operating Unregistered M/V	6
Operating Uninspected M/V	9
Operating While Under Suspension	1
Defective Equipment	2
Spillage of Material on Highway	2
Bald Tires	1
Operating Snowmobile on Public Way	1
Transportation of Controlled Drug	1
Failure to Yield Right of Way	2
Operating w/o Proper License	1
Conduct After Accident	1
	88

CRIMINAL COMPLAINTS PROSECUTED
PLYMOUTH DISTRICT COURT - 1977

Assault	2
Concealment of Merchandise	1
Criminal Mischief	6
Defrauding an Inkeeper	1
Disorderly Conduct	1
Distrubing Peace	1
Dog Complaints	2
Intoxication	6
Issuing Bad Checks	9
Possession of Marijuana	2
Contempt of Court	1
Possession of Stolen Property	1
	33

OTHER STATISTICS - 1977
M/V COMPLAINTS - WRITTEN WARNINGS ISSUED

Operating Uninspected Motor Vehicle	2
Disorderly Conduct with a Motor Vehicle	1
Unreasonable Speed	1
Overloaded Vehicle	1
Stop Sign	1
No Warning Lights	1
	7

CRIMINAL COMPLAINTS INVESTIGATED

Assault	2
Burglary	2
Concealment of Merchandise	1
Counterfeiting	2
Crank Phone Calls	1
Criminal Mischief	17
Defrauding An Innkeeper	3
Disorderly Conduct	1
Disturbing the Peace	3
Dog Complaints	5
Drunkeness	1
Issuing Bad Checks	18
Junk Yard Statute	1
Larceny, Grand	15
Larceny, Petty	12
Larceny, Parked Car	18
Lost Property	5
Missing Persons	2
Narcotics	2
Suspicious Fires	2
Suspicious Persons	2
Theft of Ski Equipment	139
	254

JUVENILE HEARINGS
PLYMOUTH DISTRICT COURT - 1977

Theft by Unauthorized Taking	3
Possession of Marijuana	2
Burglary	3
	8

GENERAL ITEMS

Messages Delivered	48
Information to Tourists	754
Assists to Tourists	209
Vehicles Towed	21
Noise Complaints	17
Requests for Police	88
Ski Equipment Recovered	37
Other Equipment Recovered	36
Suspicious Cars Checked	127
Snowmobile Complaints	8
Missing Persons	2
Property Checks Requested	49
Trash Law Warnings	2
	1,398

TOTAL STATISTICS

Motor Vehicle - Court	88
Criminal Complaints - Court	33
Juvenile Hearings - Court	8
Motor Vehicle - Warnings	104
Motor Vehicle Accidents	24

COMPARATIVE TOTALS

	1974	1975	1976	1977
Court Cases	64	77	140	121
Motor Vehicle Violations	51	177	203	181
Criminal Investigations	209	197	223	254
General Items	2,302	2,266	2,157	1,910
	2,575	2,657	2,723	2,466

REPORT OF THE MUNICIPAL SERVICES DEPARTMENT

As part of a major reorganization of town departments, the previously seperate water, sewer, and solid waste departments were combined into a Department of Municipal Services.

With demands upon the department constantly increasing, this reorganization should be of value to the community.

Of interest are the following statistics:

Water Consumption	
1975	19,415,200 gallons
1976	22,894,100 gallons
1977	25,151,400 gallons
Sewage Treated	
1975	10,464,000 gallons
1976	16,314,900 gallons
1977	21,019,600 gallons
Solid Waste Disposal of	
1976	392.9 tons
1977	410.3 tons

MUNICIPAL SERVICES DEPARTMENT
OPERATIONAL REVENUE AND EXPENSES - 1977

Waste Water:		
Revenue:		
Waste Water Usage	$ 65,023.23	
Waste Water Tap Fees	12,166.88	
Connection Charges	165.00	
Interest	120.36	
Total Revenue		$ 77,475.47
Expenses:		
Wages	16,619.38	
Vehicle Operation	806.06	
Plant Maintenance	3,830.67	
Telephone	654.28	

Electricity	9,567.77	
Heat and Fuel	5,259.33	
System Maintenance	216.70	
Chemicals	3,127.52	
Training	44.25	
Other	22.00	
Total Expenses		40,147.96
Net Income		$ 37,327.51

Solid Waste Disposal:

Revenue:		
Customer Billings	$ 10,461.55	$ 10,461.55
Expenses:		
Wages	6,355.23	
Vehicle Operation	3,669.03	
Supplies	12.29	
Container Maintenance	229.62	
Container Enclosure	415.45	
Electricity	62.17	
Collection Costs	2,545.00	
Disposal Costs	9,375.00	
Retirement	363.95	
Other	75.00	
Total Expenses		23,102.74
Net Loss		$ 12,641.19

MUNICIPAL SERVICES DEPARTMENT
OPERATIONAL REVENUE AND EXPENSES - 1977

Water:		
Revenue:		
Water Usage	$ 56,900.24	
Water Tap Fees	7,300.13	
Connection Charges	90.00	
Parts and Labor	1,639.16	
Interest	120.37	
Total Revenue		$ 66,049.90
Expenses:		
Wages	7,066.94	
Vehicle Operation	1,074.77	
Supplies	84.29	
Telephone	126.00	
Electricity	2,639.43	
Heat and Fuel	187.94	
System Maintenance	6,546.46	
Retirement	347.45	
Other	185.16	
Total Expenses		18,258.44
Net Income		$ 47,791.46

REPORT OF THE ROAD AGENT

Emphasis during 1977 was placed on increased roadside maintenance and the relocation of the Snow's Brook and Valley road intersection, a project that was done in cooperation with the State of New Hampshire.

With the volume of traffic using town roads increasing each year, it is necessary to step up maintenance on existing roads as well as the insistance that new roads be built to town road specifications.

If funds are made available, the remainder of West Branch Road as well as the unpaved portion of the Tripoli Road from West Branch Road intersection to the Mt. Tecumseh ski area road will be improved during the summer of 1978.

OSCEOLA LIBRARY
SUMMARY OF THE YEAR 1977

———————

The departure of Susan Hern from Waterville Valley was the Library's loss. Her knowledge of books and library organization as well as her inspiration are sadly missed.

The historical project upon which Susan has been working for the past year is nearly complete and we hope that a display case will be in place at the Library during 1978.

The trustees have implemented a new check-out system for books loaned which we hope will facilitate keeping track of our books. A drop box outside the door as well as a sign on the front door listing the schedule of the hours open, both thanks to Merrill Hunt, have helped.

We have purchased 50 new books during the year, quite a large number considering the present high cost of books. 179 volumes were donated to the Library for which we wish to express our gratitude to the many friends from whom they came.

Our circulation remains stable, greater in summer than in winter. The Bookmobile paid us three visits and we borrowed a total of 677 books from it.

We also wish to extend our thanks to Fred Rust and the Conservation Commission for the improvements to the recently purchased Lund land adjoining the Library. The dead trees and brush have been cleaned up and burned, a large amount of fill was brought in, covering the boulders and making the area level, much more attractive and usable. More work is to be done in the spring.

A survey of the N.H. State Library Directory for 1978 shows that Waterville Valley is the smallest town in the State to have a public library which is certified. Very few are manned by volunteers only as we are and we are open more hours than some larger town libraries. We wish to express our gratitude to the many volunteers who give so willingly of their time to insure that our library is open regularly at least four two-hour shifts per week throughout the year.

Respectfully submitted,
Mary H. Hunt
Chairman Library Trustees

OSCEOLA LIBRARY
FINANCIAL REPORT

Savings Account (Plymouth Guaranty)		
Balance 1/1/7		$ 319.71
Interest accured		17.45
Balance 1/1/78		337.16
Checking Account (Pemigewasset National)		
Balance 1/1/77		334.64
Receipts:		
WVAIA	$ 75.00	
Donation	5.00	
Appropriation from Town	300.00	
		380.00
		$ 714.64
Expenses:		
Books	$ 178.30	
Supplies	28.34	
Historical	120.00	
Bank Chgs.	2.00	
		328.64
Balance 1/1/78		$ 386.00
Savings Balance		337.16
Total Assets		$ 723.16

REPORT OF THE TOWN AUDITOR

I have examined the financial statements of the Town of Waterville Valley for the year ended December 31, 1977, and the underlying records of the town manager, the selectmen, the treasurer, the tax collector, and the town clerk. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such auditing procedures as I considered necessary in the circumstances.

In my opinion, the financial statements fairly present the financial conditions of the town as of December 31, 1977, and its financial activities for the year then ended.

Town officials and employees are to be congratulated on the skill, prudence, and diligence with which they have conducted the town's business affairs.

Robert N. Anthony
Town Auditor

February 28, 1978

REPORT OF DISTRICT FIRE CHIEF AND TOWN FOREST FIRE WARDEN

Forest fire control in New Hampshire is a joint state and town responsibility (RSA 224).

The Director, Division of Forests and Lands (State Forester) appoints a forest fire warden and several deputy fire wardens in each town upon the recommendation of the selectmen.

The local forest fire warden is responsible for forest fire prevention and fire suppression activities in his town. He regulates the kindling of outside fires when the ground is not covered with snow by the issuance of written permits only when the conditions are safe.

The state provides training for the local fire organization and helps coordinate activities between towns. The state also supports local forces with backup personnel, equipment, and supplies for suppression and prevention.

This combination of state and town cooperation, started in 1893, works well for New Hampshire has enjoyed one of the smallest acreage losses due to forest fires in the United States for the past 25 years.

1977 FOREST FIRE STATISTICS

	No. of Fires	No. of Acres Burned
State	1,091	2,386
District	40	49.1
Town	1	1/160

John Q. Ricard
District Fire Chief

Merrill Hunt Jr.
Forest Fire Warden

PLANNING BOARD REPORT

1977 was an active year for the Planning Board due to a rebirth of subdivision and construction activity in the Valley with a number of requests from developers being acted upon.

CONSERVATION COMMISSION
Report for Year 1977

———————

Major accomplishments of the Commission during the year were (1) completion of purchase of Lund land, (2) Planning of a Roadside Planting Program, and (3) An Auction and Tag Sale for fund-raising purposes.

The purchase for the Town of a half acre (.55 acre) of Clarence Lund's land which adjoins the Library corner, makes the total acreage of that lot 1.08 acres. Funds for this $18,000 purchase were raised over a 3-year period from private donations, from two $800 contributions voted by the Town in two consecutive years, a Tasting Supper held in 1976, an Auction in 1976 and a second Auction in 1977. Fred Rust was responsible for the initiation and successful execution of the overall project. A separate bank account was set up by the Commission for the Purchase Fund, and Fred negotiated a loan from the Pemigewasset National Bank to facilitate the regular payments which had been agreed on for Clarence. Thanks are due to Fred and his wife Mary Jane and to the approximately 42 friends who generously gave to make this acquisition possible.

A Roadside Planting Program will be carried out in the spring of 1978, starting at the northern end of the Finish Line Parking Lot and extending down to the new corner at the junction of Route 49 and the Loop Road. This program was worked out in cooperation with Bob Saltonstall for the W.V. Co. and is being made possible by special donations from the W. V. Co., the Town, the WVAIA, the Property Owner's Association, Windsor Hill and Mad River Condominiums. Advice was sought from Bob MacHaffie of the WMNF, Ned McSherry of McSherry's Nursery in Center Conway, and Norman Roux of the Brochu Nursery in Concord, with an agreement signed in December to purchase $1,500 worth of trees and labor from Brochu in the spring. A special gift of $460 has been offered by Don Wilke to help with this job. This contribution is in memory of Don's brother, Col. Robert F. Wilke, who was shot down over North Vietnam on January 17, 1968. Thirteen new trees bordering the road along the golf course will constitute Don's gift.

An Auction and Tag Sale held on September 2 brought in a total of $677.80 for the Lund land purchase. Many volunteers helped with this enterprise, including Auctioneer Joe Finn, who gave his services for the second year.

Other activities include work done under Fred Rust's supervision on the Library lot to clear out brush and some unnecessary trees and to start filling the wide ditch on the property. Fred also planted shrubs at the north end of the Cemetery, using money appropriated by the Town for purchase of these plants. In January Grace Bean attended a 3-day Conference on the Black Fly at The Balsams in Dixville Notch, representing the Commission and the Selectmen.

During the summer Roger Hamblin resigned from the Commission because of the pressure of other business, and the Selectmen appointed Tish Hamblin to take his place.

Respectfully submitted,
Fred Rust '78
Grace Bean, Chairman '79
Patricia Hamblin '80

CONSERVATION COMMISSION

Plymouth Guaranty Savings Bank -- Savings Account

		Balance
Balance 1/1/77		$ 273.72
Transferred to Checking Account 5/23/77	$ 30.00	243.72
Transferred to Park Purchase Fund 5/31/77	175.00	68.72
Deposited 11/2/77	600.00	668.72
11/29/77	500.00	1,168.72
Accrued Interest	16.00	1,184.72
Balance 1/1/78		$ 1,184.72

Pemigewasset National Bank -- Checking Account

Balance 1/1/77	$ 11.13

Receipts	
Transferred from Savings 5/23/77	30.00
From Tag Sale & Auction 9/7/77	675.80
From W.V. Co. for planting 9/9/77	200.00
From Town for planting 9/20/77	200.00
From WVAIA for planting 9/26/77	200.00
From Property Owners Assoc. for planting 10/1/77	200.00
From Windsor Management Co. for planting 11/2/77	100.00
From Windsor at Waterville, Inc. for planting 11/2/77	100.00
From Mad River Assoc. for planting 11/21/77	75.00
From Auction 11/27/77	2.00
Total	$ 1,793.93
Expenditures	
To Park Purchase Fund (from Auction) 9/19/77	$ 500.00
To Plymouth Guaranty Savings Bank 11/2/77	600.00
To N.H. Assoc. of Conservation Comms. (Dues - '77 & '78) 11/2/77	50.00
To Plymouth Guaranty Savings Bank 11/27/77	500.00
To McSherry's Nursery (consultation) 12/19/77	50.00
Total	$ 1,700.00
Balance 1/1/78	$ 93.93
Pemigewasset National Bank -- Park Purchase Account	
Balance 1/1/77	$ 1,345.36
Receipts	
Pledges	1,950.00
From Savings Account	175.00
Sale of (donated) stock	462.48
Town appropriation	800.00
Auction	500.00
Total	$ 5,232.84

Expenditures	
Clarence B. Lund	3,996.00
Paid Bank on Loan	500.00
Interest on Loan	80.00
Machine work	203.20
Tree Clearing	82.00
	$ 4,861.20
Balance 1/1/78	$ 371.64

Park Purchase Fund Statement as of 1/1/78

Liabilities	
Bank Loan, Pemigewasset National Bank	$ 500.00
Assets	
Bank Balance	371.64
Pledges Due	260.00
	$ 631.64

Expenditures	
Clarence B. Lund	3,996.00
Paid Bank on Loan	500.00
Interest on Loan	80.00
Machine work	203.20
Tree Clearing	82.00
	$ 4,861.20
Balance 1/1/78	$ 371.64

Park Purchase Fund Statement as of 1/1/78

Liabilities	
Bank Loan, Pemigewasset National Bank	$ 500.00
Assets	
Bank Balance	371.64
Pledges Due	260.00
	$ 631.64

SCHOOL DISTRICT

SCHOOL DISTRICT OFFICERS

———————

SCHOOL BOARD:
Nancy Morse, Chairperson
Marcia Leavitt
Rita Fries

MODERATOR:
Paul Robbins

CLERK-TREASURER:
Frances Marshall

AUDITOR:
Robert Fries

SCHOOL NURSE:
Mary Richards, R.N.

TEACHERS:
Jane Stoutermire, Principal
Isabel Barach
Ronald Blankenstein
Jacklyn Cramton
Judy MacKinnon
Kate Menke
Anne Packard

SUPERINTENDENT OF SCHOOLS:
Donald H. Cosgrove

ASSISTANT SUPERINTENDENT OF SCHOOLS:
Daniel A. Cabral

THE STATE OF NEW HAMPSHIRE

To the inhabitants of the School District in the Town of Waterville Valley, in the County of Grafton, State of New Hampshire, qualified to vote upon District Affairs:

You are hereby notified to meet at the Waterville Valley Elementary School in said District on the thirteenth day of March, 1978, at 7:30 p.m. to act upon the following subjects:

1. To see what action the District will take relative to the reports of agents, auditors, committees, or officers.

2. To see if the District will vote to authorize the school board to make application for, accept, and expend on behalf of the School District all gifts, advances, grants-in-aid, or other funds for educational purposes, as may now or hereafter be available or forthcoming from the United States government, the State of New Hampshire, or any other federal, state, or local agency.

3. To see what sum of money the District will vote to raise and appropriate for the support of schools, for the salaries of school district officials, employees, and agents and for the payment of statutory obligations of the District.

4. To transact any other business that may legally come before this meeting.

Given under our hands at said Waterville Valley this 26th day of February, 1978.

Nancy Morse
Rita Fries
Marcia Leavitt
School Board

A true copy - Attest:

Nancy Morse
Rita Fries
Marcia Leavitt
School Board

THE STATE OF NEW HAMPSHIRE

———

To the inhabitants of the School District of Waterville Valley qualified to vote in district affairs:

You are hereby notified to meet at the Waterville Valley Elementary School in said district on the fourteenth day of March, 1978, at 9:00 o'clock in the forenoon to act upon the following subjects:

1. To choose a Moderator for the coming year.

2. To choose a Clerk-Treasurer for the ensuing year.

3. To choose a Member of the School Board for the ensuing three years.

Polls will not close before 2:00 p.m.

Given under our hands at said Waterville Valley this 27th day of February, 1978.

Nancy Morse
Rita Fries
Marcia Leavitt
School Board

A true copy of Warrant - Attest:

Nancy Morse
Rita Fries
Marcia Leavitt
School Board

WATERVILLE VALLEY SCHOOL DISTRICT
1978 - 1979 Budget Data

Accounts	1976-77 Adopted Budget	1976-77 Expenditures	1977-78 Adopted Budget	1978-79 School Dept. Request
100 ADMINISTRATION				
110.1 Salaries of District Officers				
School Board Chairman	150.00	150.00	150.00	150.00
School Board Members	200.00	200.00	200.00	200.00
Treasurer	200.00	200.00	200.00	200.00
TOTAL	**550.00**	**550.00**	**550.00**	**550.00**
135 Contracted Services				
Auditors	25.00	25.00	25.00	50.00
Attorney's Fees	200.00	200.00		
Census Takers	10.00	10.00		
TOTAL	**235.00**	**235.00**	**25.00**	**50.00**
190 Other Expenses for Administration				
Printing				
Census Cards	10.00			5.00
School Board Expenses				
NHSBA	100.00	75.00		
Professional Subscriptions	18.00			
Treasurer's Expenses				
Postage & Envelopes	50.00	23.24	60.00	65.00
Other		57.82		
TOTAL	**178.00**	**156.06**	**60.00**	**70.00**

200 INSTRUCTION					
210 Salaries for Instruction					
210.1 Principals		14,000.00	14,000.00	14,000.00	13,000.00
210.3 Teachers					
	Full-Time	20,500.00	14,750.00	10,000.00	9,500.00
	Substitutes	700.00	663.00	500.00	500.00
	Art			900.00	900.00
	ESS Coordinator	150.00	150.00		
	Music	900.00	1,100.00		
	Physical Education	900.00	480.00	900.00	900.00
	Speech Pathologist		590.00		600.00
	TOTAL 210.3 TEACHERS	**23,150.00**	**17,733.00**	**12,300.00**	**12,400.00**
	TOTAL 210 SALARIES	**37,150.00**	**31,733.00**	**26,300.00**	**25,400.00**
215 Textbooks		**950.00**	**866.00**	**225.00**	**500.00**
220 Library and Av Materials		**1,300.00**	**725.63**	**100.00**	**750.00**
230 Teaching Supplies		**1,400.00**	**1,313.32**	**730.00**	**1,000.00**
235 Contracted Services					
	Testing	75.00	185.25	100.00	150.00
	ETV	25.00	16.00	15.00	10.00
	Squam Lakes Science Center	500.00		50.00	200.00
	Littleton Cable TV	300.00			
	Library	225.00			
	TOTAL	**1,125.00**	**201.25**	**165.00**	**360.00**

290 Other Expenses for Instruction				
Assemblies	100.00		50.00	375.00
Course Reimbursements	420.00	379.60		270.00
Field Trips	300.00	42.40	100.00	5,000.00
Graduation Expenses	50.00	69.00	50.00	50.00
Meeting, Conventions, Wkshps	100.00	.15	100.00	200.00
Office Supplies		37.11	20.00	50.00
Postage	50.00	2.32	25.00	50.00
Printing		29.08		100.00
Professional Subscriptions	50.00			
Rental of Instructional Equip.			50.00	50.00
TOTAL	**1,070.00**	**559.66**	**395.00**	**6,145.00**
400 HEALTH SERVICES				
410 Salaries	150.00	35.50	50.00	50.00
490 Other Health Expenses				
Health Supplies	50.00		10.00	25.00
TOTAL	**200.00**	**35.50**	**60.00**	**75.00**
600 OPERATION OF PLANT				
610 Salaries - Custodial				
Elementary	2,205.00	1,409.30	2,205.00	1,250.00
TOTAL	**2,205.00**	**1,409.30**	**2,205.00**	**1,250.00**
630 Custodial Supplies (incl,. light bulbs)	**250.00**	**59.73**	**150.00**	**200.00**

635 Contracted Services				
Mowing	100.00		100.00	100.00
Rubbish Removal	280.00	117.00	50.00	
Snow Plowing	500.00	317.50	500.00	500.00
Cleaning		69.00		
TOTAL	**880.00**	**503.50**	**650.00**	**600.00**
640 Heat				
Electric	3,000.00			
TOTAL	**3,000.00**			
645 Utilities Except Heat				
Electricity	1,900.00	4,779.95	5,376.00	5,645.00
Telephone	450.00	324.29	300.00	350.00
TOTAL	**2,350.00**	**5,104.24**	**5,676.00**	**5,995.00**
700 MAINTENANCE OF PLANT				
725 Replacement of Equipment (not built-in)				
Instructional Equipment				
AV Bulbs		.94		
			40.00	40.00
TOTAL	**50.00**	**.94**	**40.00**	**40.00**
726 Repairs to Equipment - Materials (not built-in)				
Instructional Equipment		26.95	50.00	100.00
TOTAL	**100.00**	**26.95**	**50.00**	**100.00**

735	**Contracted Services for Maintaining Plant and Repairing Equipment**				
	Piano Tunning	25.00	25.00	44.00	50.00
	Rug Cleaned	150.00			200.00
	TOTAL	**175.00**	**25.00**	**44.00**	**250.00**
766	**Repairs to Building and Built-in Equipment**				
	Materials and repair parts		185.75		
	Other		20.00		
	TOTAL	**200.00**	**205.75**		
800	**FIXED CHARGES**				
850.2	**Dist. Share Teacher Retirement**				
	Elementary	1,150.00	657.83	700.00	563.00
850.3	**District Share FICA**				
	Elementary	2,780.00	1,817.64	1,600.00	1,552.00
	TOTAL	**3,930.00**	**2,475.47**	**2,300.00**	**2,115.00**
855	**Insurance**				
	Fidelity Bonds			20.00	20.00
	Property (incl. AV Equip. & Boilers)		1,136.00	1,136.00	1,300.00
	TOTAL	**1,136.00**	**1,136.00**	**1,156.00**	**1,320.00**
890	**Health Insurance Plans**				
	Elementary	750.00	564.98	480.00	480.00
	TOTAL	**750.00**	**564.98**	**480.00**	**480.00**

1000 STUDENT BODY ACTIVITIES				
1075 General Support				
Other Activities	200.00		100.00	
TOTAL	**200.00**		**100.00**	
1267 New Equipment [not built-in]				
Burner (Science)		94.55	100.00	
Music		86.12		
TOTAL	**500.00**	**180.67**	**100.00**	**500.00**
1300 DEBT SERVICE/CURRENT MONIES				
1370 Principal of Debt	15,000.00	15,000.00	15,000.00	15,000.00
1371 Interest on Debt	17,518.00	17,517.50	16,363.00	15,785.00
TOTAL	**32,518.00**	**32,517.50**	**31,363.00**	**30,785.00**
1400 OUTGOING TRANSFER ACCOUNTS				
1477.1 Tuition/Other School Districts	11,760.00	7,031.13	10,266.00	9,094.00
1477.3 Supervisory Union Expenses	6,688.00	6,687.67	8,015.00	5,657.00
TOTAL	**18,448.00**	**13,718.80**	**18,281.00**	**14,751.00**
CONTINGENCY FUND	700.00		100.00	
GRAND TOTAL	**111,550.00**	**94,304.25**	**91,305.00**	**93,286.00**

REPORT OF SCHOOL DISTRICT TREASURER
FOR THE
FISCAL YEAR JULY 1, 1976 TO JUNE 30, 1977

SUMMARY

Cash on Hand July 1, 1976		$13,144.23
Received from Selectmen	$83,779.95	
Revenue from State Sources	5,525.82	
Revenue from Federal Sources	6,467.99	
Received from all Other Sources	401.53	
Total Receipts		96,175.29
Total Amount Available for Fiscal Year (Bal. and Receipts)		109,319.52
LESS School Board Orders Paid		95,111.42
Balance on Hand June 30, 1977		$14,208.10

July 1, 1977

Frances B. Marshall
District Treasurer

AUDITOR'S CERTIFICATE

This is to certify that we have examined the books, vouchers, bank statements and other financial records of the treasurer of the school district of Waterville Valley of which the above is a true summary for the fiscal year ending June 30, 1977, and find them correct in all respects.

August 1, 1977

Robert A. Fries
Auditor

DETAILED STATEMENT OF RECEIPTS

Date	From Whom	Description	Amount
9-29-76	Town of WV	Current Approp.	25,000.00
10-28-76	Town of WV	Current Approp.	10,000.00
12- 4-76	Town of WV	Current Approp.	10,000.00
2-22-77	Town of WV	Current Approp.	10,000.00
4-20-77	Town of WV	Current Approp.	10,000.00
6- 3-77	Town of WV	Current Approp.	6,000.00
6-29-77	Town of WV	Current Approp.	12,779.95
			$83,779.95
10- 5-76	State of NH	Sweepstakes	1,054.45
10-25-76	State of NH	Building Aid	4,500.00
			$5,525.82
10- 5-76	US Treasury	Title PL874	1,054.45
4- 1-77	US Treasury	Title PL874	2,110.86
6-29-77	US Treasury	Title PL874	3,291.19
3-23-77	State of NH	1/2 Nat'l For. Res.	8.80
6- 3-77	State of NH	1/2 Nat'l For. Res.	2.69
			$6,467.99
1- 1-76	WVAIA	Income from Rent	30.00
2-22-77	St. Mathews	Income from Rent	135.00
3-17-77	St. Mathews	Income from Rent	60.00
6- 3-77	St. Mathews	Income from Rent	60.00
6-27-77	WVBBTS	Income from Rent	30.00
6-27-77	Waterville Co.	Projector Rental	25.00
2-16-77	Tecumseh Service Co.	Reimbursement	61.53
			$401.53
TOTAL RECEIPTS DURING YEAR			$96,175.29

WATERVILLE SCHOOL DISTRICT
1978 - 1979 REVENUE DATA

	1976-1977 Actual Receipts	1978-1979 Adopted Revenues	1978-1979 Estimated Revenues
UNENCUMBERED BALANCE	13,144.23	14,720.00	
Revenue from State Sources			
Sweepstakes	1,025.82	388.00	500.00
School Building Aid	4,500.00	4,500.00	4,500.00
Revenue from Federal Sources			
National Forest Reserve	11.49	4,000.00	4,000.00
PL874 (Impacted Area-Cur. Oper.)	6,456.50	4,500.00	4,500.00
Local Revenue Except Taxes			
Rent	340.00	100.00	100.00
Other Revenue from Local Sources	61.53		
TOTAL REVENUES AND CREDITS	12,395.34	28,208.00	13,600.00
District Assessment	83,779.95	63,097.00	79,686.00
TOTAL APPROPRIATIONS	**96,175.29**	**91,305.00**	**93,286.00**

BALANCE SHEET
June 30, 1977

ASSETS

Cash on Hand June 30, 1977	
General Fund	$14,208.10
Building Fund	5,801.07
Accounts Due to District	
From Federal Agency PL874	779.61
Mr. Donahue Tuition	70.06
TOTAL ASSETS	$20,858.84
GRAND TOTAL	$20,858.84

LIABILITIES

Amounts Reserved for Special Purposes	
Building Fund	$5,801.07
Accounts Owed by District	
Baker and Taylor	61.96
Houghton Mifflin Company	88.08
Nancy Morse	21.47
New England Telephone	23.72
NH Audio Visual	44.00
See Attached List	98.92
TOTAL LIABILITIES	$6,139.22
Surplus [Excess of Assets over Liabilities]	14,719.62
GRAND TOTAL	$20,858.84

STATUS OF SCHOOL NOTES AND BONDS

[Use Separate Column for Each Issue and Add for Total]

Name of Building or Project for Which Notes and Bonds were Issued	WV Elem. School	Total
Outstanding at Beginning of Year	235,000.00	235,000.00
Issued During Year	0	0
Total (2 plus 3)	235,000.00	235,000.00
Payments of Principal of Debts	15,000.00	15,000.00
Notes and Bonds Outstanding at End of Year (4 minus 5)	220,000.00	220,000.00

WATERVILLE VALLEY SCHOOL DISTRICT
ACCOUNTS PAYABLE
1976 - 77

Scholastic Book Services	$11.65
Scott, Foresman and Company	5.19
Trow's Bookstore	82.08
TOTAL	$98.92

PRINCIPAL'S REPORT

The Waterville Valley School is alive and prospering. Our teaching staff consists of Ms. Isabel Barach, primary teacher, who teaches grades kindergarten through third and Ms. Jane Stoutermire, teaching principal, who teaches grades five through eight with the assistance of Ms. Kate Menke and Ms. Anne Packard.

The teaching specialists are Ronald Blankenstein who teaches physical education, Ms. Jacklyn Cramton who teaches speech, and Ms. Judy MacKinnon who teaches art.

The enrollment has fluctuated between eleven and fourteen pupils, kindergarten through eighth grade. The school has had the pleasure of accepting students for the winter months. Hopefully, next year our winter residents will enroll more children at the Waterville Valley School.

In the fall of 1977 the intermediate and junior high pupils participated in the Plymouth Junior High sports program with parents providing transportation to and from Plymouth. The pupils also participated in a very successful and enjoyable winter ski program on Tuesday afternoon under the direction of Bruce Andrew.

One of the holiday highlights for the pupils, parents, and friends was the Thanksgiving dinner prepared and served by the pupils.

Looking forward to 1978-1979 school year, the extra curriculum activities such as skiing, hiking, tennis, golf, plus Outward Bound will continue. These activities will be very beneficial to our unique educational environment.

As the school year comes to a close, the teachers and Mr. Hunt wish to express their appreciation to the School Board, parents, and the community at large for the opportunity to serve the Waterville Valley School. With their support and cooperation the Waterville Valley School can continue to be a unique school.

My first year at Waterville Valley has been a growing and learning experience. The superintendent, Mr. Donald Cosgrove, and assistant superintendent, Mr. Daniel Cabral, have been most helpful along with the entire teaching staff.

SUPERINTENDENT'S REPORT

In a time of ever broadening responsibilities for education, we are vitally concerned with giving opportunities to all students, no matter how individual their talents or how special their needs. At the same time, we have not forgotten the basic and broader purposes of education. We are all aware that the children entering our kindergarten in 1978 may graduate from our secondary schools into a world radically changed from what it is today. It may be a world where working hours are greatly reduced and where the traditional "liberal" aspects of education become increasingly important. It may, indeed, be a world that will understand the significance of Aristotle's statement that the object of education is to help people use their leisure rightly.

Waterville Valley School has a commitment to its children. We must never be satisfied with the past. As each child, or group of children, go through our school, we must evaluate the educational program in terms of the child who is being educated. What has succeeded in the past does not necessarily mean will succeed today. We must not allow tradition for tradition's sake to be the rule. The leadership of the school must rest in the firm commitment that children are unique and must be thought of as individuals. In context just expressed, Waterville Valley School will continue to address itself to the individuality of the child and to foster a unique educational program.

Children are innately curious and display exploratory behavior quite independent of adult intervention. In the coming years we will try to introduce a rich environment, which offers a wide array of manipulative materials, encourages exploration, and facilitates learning.

The school can be expected to accomplish the task within the confines of the school house. To expect the school to operate in isolation can only lead to misunderstanding and frustration. Every attempt will be made to establish stronger lines of communication with the parents and with the community. We must continue to capitalize on the rich learning resources of this area, both physical and personal.

To fully succeed in this endeavor we must have the willingness of students, parents, faculty, school board members, and community working together to develop a favorable rapport.

EXPLANATION OF SUPERINTENDENT'S AND ASSISTANT SUPERINTENDENT'S SALARY FOR 1976 - 1977

Chapter 189, Section 48 Revised Statutes Annotated of the State of New Hampshire, requires that the school district annual report show the total amount paid to the Superintendent of Schools as per the following quotation: "Reports. Each superintendent of a supervisory union shall annually prepare a report of the total salary paid to the superintendent, showing in detail the amount paid by the state and each local school district and their share of same. Said report shall be filed with the school board of each school district involved and shall be included in the annual report of the respective school district as a separate entry. A like report and entry shall be made for each assistant superintendent, teacher consultant, and business administrator, if any is in service in the union."

One half of the supervisory union expenses is prorated among the several school districts of the union on the basis of adjusted valuations. One-half is prorated on the basis of average daily membership in the school for the previous school year ending June 30th. The salary of $22,000 which was received by the Superintendent of Schools of Supervisory Union #48 during 1976-1977 was made up as follows: $2,500 paid by the State of New Hampshire and $19,500 was prorated among the school districts comprising the Supervisory Union. Allowance for $800 travel within the Union was also prorated as stated above.

The salary of the Assistant Superintendent during 1976-1977 was made up as follows: $2,380 paid by the State of New Hampshire and $16,620 was prorated as stated above. Allowance for $1,700 travel within the Union was also prorated as stated above.

The table below shows the portion of salary and travel charged to each school district.

District	Adjusted Percent	Supt. Salary	Supt. Travel	Asst. Supt. Salary	Asst. Supt. Travel
Campton	14.81	$2,887.95	118.48	$2,461.42	251.77
Holderness	14.39	2,806.05	115.12	2,391.62	244.63
Plymouth	38.94	7,593.30	311.52	6,471.83	661.98
Rumney	10.05	1,959.75	80.40	1,670.31	170.85
Thornton	8.82	1,719.90	70.56	1,465.88	149.94
Waterville Valley	**8.04**	**1,567.80**	**64.32**	**1,336.25**	**136.68**
Wentworth	4.95	965.25	39.60	882.69	84.15

INVENTORY

OF

ASSESSMENTS

PROPERTY ASSESSMENTS
IN THE TOWN OF WATERVILLE VALLEY
APRIL 1, 1978

Lower Density Residential

Antonsen, Nelly	1.48 a land	$ 32,400.	
	House	42,600.	$ 75,000.
Austin, Richard C. & Marcia	.46 a land	21,900.	
	House	41,600.	63,500.
Bakpa	1 a land	18,000.	18,000.
Bateson, Jean A.	1 a land	14,400.	14,400.
Bean, Ralph H.	4.74 a land	48,700.	
	House	62,500.	111,200.
Brox, Raymond L.	1.42 a land	27,100.	
	House	39,450.	66,550.
Brox, Raymond L.	100 a land unimproved	25,000.	25,000.
Carlisle, Russell E. & Janet L.	1 a land	25,000.	
	House	37,350.	62,350.
Caryl, William	1 a land w/utilities	10,800.	10,800.
Chace, Elizabeth	1 a land	30,000.	
	House	51,200.	81,200.
Cooke, Ian & Janet R.	115 a land unimproved	5,175.	5,175.
Corcoran, Joan W.	2.35 a land	37,250.	
	House	134,250.	171,500.
Corcoran, Roberta W.	2.35 a land	36,750.	
	House	175,300.	212,050.
Corcoran, Thomas A.	.62 a land	24,300.	
	House	59,800.	84,100.
Corcoran, Thomas G.	2.5 a land unimproved	32,500.	32,500.
Corcoran-Young-Saltonstall	1 a land w/utilities	18,000.	18,000.
Corcoran-Young-Saltonstall	1 a land w/utilities	18,000.	18,000.
Corcoran-Young-Saltonstall	1 a land w/utilities	18,000.	18,000.
Corcoran-Young-Saltonstall	1 a land w/utilities	18,000.	18,000.
Dunfey, John P.	1 a land w/utilities	14,400.	14,400.
Dunfey, William L. & John P.	1 a land w/utilities	18,000.	18,000.
Dunfey, William & Ruth E.	1 a land	30,000.	
	House	129,100.	159,100.
Elliott, Nancy	.25 a land	18,900.	
	House	22,450.	41,350.
Emerton, Allan & Betsy Ann	House	24,300.	24,300.
Foster	6.4 a land	57,000.	
	House	44,350.	101,350.
French, Gordon	1.02 a land	30,100.	
	House	37,950.	68,050.
Grimes, Howard R. & Dorothy B.	1.78 a land	33,900.	
(Barn's End)	House	44,450.	78,350.
Grimes, Howard R. & Dorothy B.	1 a land	25,000.	
(Tee House)	House	23,150.	48,150.
Hinckley, John	.51 a land	19,000.	
	House	24,800.	43,800.

Hollingworth, Beverly	1.66 a land	33,300.	
	House	41,000.	74,300.
Hunt, Merrill, Jr.	.93 a land	28,800.	
	House	28,750.	57,550.
Jackson, Richard A.	.27 a land	16,250.	
	House	24,100.	40,350.
Jasinski, Donald	1 a land	14,400.	14,400.
Jennings, H. Devereaux	House	46,200.	46,200.
Jones, Frederic	House	91,300.	91,300.
Landale	.23 a land	18,600.	
	House	49,600.	68,200.
Leach, Harlan A.	.5 a land unimproved	400.	400.
Leavitt, Paul C.	House	35,100.	35,100.
Lorenz, Edward N. &			
Ensor, Margaret L. & John	2.11 a land	35,500.	
	House	29,250.	64,750.
Lund, Clarence B.	.6 a land	20,000.	
	House	23,450.	43,450.
McGoldrick, David M. & Edythe	.56 a land	16,800.	
	House	57,500.	74,300.
Mercier, Moise H.	3 a land	1,200.	
	House	3,950.	5,150.
Meyer, Maria	.5 a land	22,500.	
	House	47,950.	70,450.
Morse, Kevin	House	72,600.	72,600.
Nigrosh, Alvin L &	.56 a land	16,800.	
Kleinfeld, Burton H.	House	57,850.	74,650.
Norris, Guy H.	1.17 a land	30,850.	
	House	32,050.	62,900.
Orr, Nathaniel A.	1.37 a land	31,850.	
	House	17,700.	49,550.
Paquin, Helene D.	.46 a land	21,900.	
	House	61,250.	83,150.
Rey, Margret	2.49 a land	37,450.	
	House	28,700.	66,150.
Rust, Fred W. Jr.	.62 a land	24,300.	
	House	78,000.	102,300.
Salinger, Mrs. Rodger B.	.51 a land	22,500.	
	House	35,650.	58,150.
Sanders, Mary Jo	1 a land	30,000.	
	House	72,600.	102,600.
Sava, Patricia G.	.46 a land	18,250.	
	House	60,100.	78,350.
Sawtelle, Joseph G., Jr.	.5 a land	18,750.	
& Jean E.	House	38,450.	57,200.
Scrimshaw, Mary W.	1.05 a land	25,250.	
	House	44,950.	70,200.
Scrimshaw, Nevin	.43 a land	17,750.	
	House	15,250.	33,000.
Sedgwick, Cornelius	1.54 a land	32,700.	
	House	43,250.	75,950.
Seeley, Helen W.	.7 a land	21,250.	
	House	35,550.	56,800.
Smith, Hester Codman	.5 a land	18,750.	
	House	36,000.	54,750.

Sosman, Leland J.	1.81 a land	29,050.	
	House	27,550.	56,600.
Stearns, Henry P.	.96 a land	24,500.	
	House	26,400.	50,900.
Steir, Berton L.	1 a land w/utilities	18,000.	18,000.
Wilke, Norene N.	1.12 a land	32,600.	
	House	59,550.	92,150.
Works, Dorris	.67 a land	25,200.	
	House	32,300.	57,500.
Young, Douglas	1.5 a land	32,500.	
	House	86,600.	119,100.
			$3,880,625.

HIGHER DENSITY RESIDENTIAL

Village Condominiums	Assessed Value
Anderson, Harlan	$ 57,700.
Anthony, Robert N.	60,200.
Ashley, Barbara C.	56,750.
Barrengos, Diana K.	56,750.
Bassin, Arthur	39,500.
Bateson, Jean A.	58,150.
Bazar, Banice C. & Beverly E.	57,200.
Blodgett, John H., Jr.	67,450.
Boisvert, Marcel (Dr.)	39,500.
Bowen, Gerald (Dr.) & Norma C.	39,800.
Bowen, William R.	68,550.
Carroll, John (Dr.)	51,100.
Castle, Steven	62,000.
Chapman, Ruth	49,850.
Clegg, Norman & Josephine	39,800.
Congleton, William H.	51,100.
Corcoran, Thomas A.	58,650.
Corcoran, Thomas G.	66,000.
Cox, Sidney T.	36,800.
Cronin, John J. & Elizabeth A.	36,000.
Dineen, John K. & Carolyn	51,050.
Dorius, Noah E.	36,800.
Dunfey, Gerald F. & Barbara H.	58,850.
Dunfey, John P. & Joan L.	58,850.
Edmonds, Francis C., Jr. (Dr.)	39,200.
Ely, Hiram	59,750.
Erb, Robert C., Jr. & Judith A.	62,000.
Everts, Albert P., Jr., & Lucy R.	53,050.
Feola, Neil J. & Barbara R.	36,800.
Gailitis, Janis (Dr.)	53,050.
Gogan, Mrs. Robert M.	51,050.
Gruber, Stanley & Esther S.	49,850.
Guarente, William	56,750.
Guerette, Lorraine, Estate of	51,100.
Guiney, Edwin W. (Dr.)	56,750.
Haley, Edward M. (Dr.) & Judith B.	36,000.
Hinckley, Frank H.	51,100.
Hinnendael, Frank H. (Dr.) & Gertrude E.	38,900.
Hoar, Carl S., Jr. (Dr.)	40,150.
Hurt, Frank N.	47,750.

Jackson, Delbert L., Jr. (Dr.)	49,850.
Jacobvitz, Bernard	40,450.
Johnson, Richardson M.	40,150.
Jordan, Jack W. & Frances D.	61,450.
Kersh, DeWitte, Jr.	39,200.
King, William V.	59,750.
Kingsbury, Robert S.	57,200.
Kuehn, Edward R. & Eleanor T.	36,000.
Landergan, William J., Jr. & Mary T.	51,050.
McFarland, William (Dr.)	39,800.
Meek, Dudley H., Jr.	56,500.
Meskunas, John P. (Dr.) & Dolores A.	40,750.
Messenger, Archie A.	57,700.
Mikus, J. Paul & Vernick, Richard T. & Lipschutz, Marvin J.	59,200.
Mishcon, Sidney	56,300.
Morse, Richard	39,500.
Nexon, Philip J., Jr.	53,050.
Nolen Waterville Valley Trust	58,650.
O'Neill, Paul X.	36,000.
Page, George A., Jr.	68,550.
Page, Barbara J.	36,000.
Parker, John O.	58,850.
Perini, David B. & Eileen L.	60,200.
Peters, William W.	49,850.
Porter, David B. & Phyllis J.	51,100.
Putnam, Bruce M.	66,000.
Rodgers, Allan G. & Sandra S.	51,050.
Rosen, Harris N.	59,200.
Saltonstall, Robert Jr.	36,800.
Snelson, Richard T. & Joan E.	47,750.
Spring, John K, & Helen K.	53,050.
Steir, Judith H.	56,500.
Stenberg, Barbara R. (Mrs.)	34,650.
Stout, Elizabeth T.	39,850.
Straus, Janet R.	58,150.
Sullivan, Mrs. John	64,950.
Swan, Daniel M. (Dr.)	36,800.
Taylor, J. Arthur	62,450.
Triedman, Leonard J., Jr. (Dr.)	57,200.
Triedman, W. Howard & Ruth E.	34,650.
Tuton, Edward H. & Charlotte Ann	57,200.
Van Rees, Cornelius S.	57,200.
Wachtel, Harvey	62,450.
Water-Condo, Inc.	40,750.
Water-Condo, Inc.	39,850.

Wheeler, Gordon B.	40,450.
White, Robert G. & Barbara M.	49,850.
Whitley, Herbert	56,300.
Widenor, Malcolm D.	61,450.
Wilson, George W.	56,500.
Zaccaria, Leo V. & Charlotte C.	55,800.
Zeigler, Edward	39,500.
	$4,675,100.

HIGHER DENSITY RESIDENTIAL

Settlers' Village	Assessed Value
Kheel, Theodore W.	$ 69,000.
O'Hara, Edward Ive	69,000.
Raybar Investments, Ltd.	69,000.
Walker, James C. & Joanne J.	69,000.
4.95 a land w/utilities	81,700.
	$ 357,700.

Mad River Condominiums	
Blazar, Andrew S. & Beverly A.	$ 54,800.
Boucher, Ronald P. & Betty M.	54,800.
Carney, Patrick & Lillian B.	54,800.
Concrete Constructors, Inc.	54,800.
Corcoran, Thomas G. & Andrea M.	54,800.
Curtin, F. Gregory & Carole L.	54,800.
Eastwood, Gregory L. (Dr.) & Lynn M.	54,800.
Fairbanks, John C.	54,800.
Forssberg, Henrik J. & Barbara J.	54,800.
Ducharme, George G. & Joan; French, Gary W. & Carole D.	54,800.
Golub, Alan S. & Myrna J.	54,800.
Groper, Earle	54,800.
Hamilton, John M. & Lynn S.	54,800.
Harmony, Raymond F. & Carol L.	61,850.
Howland, Michael A. & Lorraine K.	50,900.
Kaplan, Stella	54,800.
Keane Associates, Inc.	54,800.
Keane, John F. & Marilyn	54,800.
Keller, Henry F. & Norma B.	54,800.
LPW Investments	54,800.
Levin, Barry M.	54,800.
Lifland, Eliot & Rhoda	54,800.
Mazzarelli, Francis R.	54,800.
O'Neill, Paul X.	61,850.
Picerne, Jeanne	54,800.
Presnell, Walter M. & Clarice D.	54,800.
Rathman, William F. & Betty J.	50,900.
Reid, Herbert G.	54,800.
Rheinlander, Harold F.	61,850.

Rocchio, Robert A. & Ruth M.	54,800.
Ruderman, Neil B. (Dr.) & Sandra E.	50,900.
Rudnick, Philip M. & Gail R.	50,900.
Spiegel, Bernard (Dr.) & Carole S.	54,800.
Strome, Deena	50,900.
Teichner, Maurice D. & Eleanor	61,850.
Triedman, M. Howard (Dr.) & Ruth E.	54,800.
	$1,981,500.

The Manchester Bank	
Unsold Units - 100% Complete	$ 339,000.

HIGHER DENSITY RESIDENTIAL

Windsor Hill Condominiums	Assessed Value
Akerman, Martin D.	$ 29,850.
Arlington Pediatrics, Inc. Trust Fund	44,050.
Augustus, Richard J. & Kristina	23,950.
Barkan Construction Co., Inc.	44,050.
Beliveau, Raymond H. & Suzanne M.	44,050.
Bent, Robert J.	48,950.
Carroll, Raymond Thomas	23,950.
Castro, Michel & Laura Jane	29,850.
Cervieri, Eva-Inge	48,950.
Cheney, Henry H. & Sheryl R.	29,850.
Cleary, James F.	48,950.
Coffman, Richard A. & Miriam N.	29,850.
Cohen, Lon E.	29,850.
Collins, Wallace R. & Janet S.	23,950.
Correra, Michael & June A.	29,850.
Cox, Carolyn S.	23,950.
Cox, Donald H., Jr.	23,950.
Cox, Donald H. & Carol W.	23,950.
Cox, Stephen W.	23,950.
Cox, Susanna	23,950.
Cox, Susanna	29,850.
Cox, Susanna	48,950.
Cox, Susanna	23,950.
Cox, Susanna	23,950.
Cummings, Sean H. & Suzanne S.	48,950.
Cushner, Dr. Richard & Estelle G.	29,850.
Day, Dawn & Cohen, Reuben	23,950.
DeBoise, Francis H. & Floretta M.	48,950.
Delaney, George D. & Mary Joanna	23,950.
Dias, John J. & Sally L.	48,950.
Donahey, Melinda L.	29,850.
Drake, Guy D. & Ann G.	48,950.
Feldman, Harvey S. & Linda S.	44,050.
Ferreira, Dr. Robt. W. & Theresa B.	23,950.
Finn, Joseph & Harriet M.	48,950.
Fish, Nancy P.	29,850.
Frank, Delphine	44,050.
Fries, Robert A. & Rita	44,050.
Glenn, John S. & Patricia F.	49,650.
Gordon, Lois C.	44,050.

Govoni, Henry A.	29,850.
Groux, Jean-Michel & Erlinda S.	44,050.
Hackley, Ralph	48,950.
Halverson, Lee B. & Patricia M.	44,050.
Harger, Cary R.	29,850.
Heins, Derek H. & Gail K.	29,850.
Hercher, Michael M. & Pike, Gail K.	29,850.
Higgins, James E.; Reisch, Allen L.; Morse, Richard A.; Richards, Thomas	48,950.
Hollingworth, Peter & Gail S.	29,850.
Hubbard, Francis E. & Diane M.	29,850.
Hubbard, Ruth	23,950.
Jenkins, George O. III	48,950.
Johnson, Stuart & Penelope P.	44,050.
Karp, Robert T. & Marcia L.	23,950.
Karp, Robert T. & Marcia L.	23,950.
Kaufman, Irving & Edythe L.	29,850.
Kelly, John P. & Barbara M.	48,950.
Kendig, Rea S. & Mary R.	23,950.
Ketterman, Charles N. & Deanna T.	44,050.
Lamdel, Inc.	29,850.
Lamphier, Blair K. & L. Natalie	23,950.
Laub, Albert F.	48,950.
LeBlanc, Edward R.	23,950.
Linnell, Marianne R.	44,050.
Linnell, Marianne R.	23,950.
Linnell, Marianne R.	48,950.
Lombardo, Helene A.	44,450.
Loos, Rita E.	29,850.
Matthews, John C.	23,950.
Mauser, Gary B. & Rosalie	29,850.
Mayer, A.W. Co., Inc.	44,050.
McBride, John C. & Nancy M.	29,850.
McGlure, Garrison	48,950.
McGrane, Frank A.	29,850.
Mills, Carl W., Jr. & Jane A.	44,450.
Mitchell, Richard L. & Margaret P.	48,950.
Moisen, Chandler J. & Dolores W.	44,050.
Moran, Karen	49,650.
Morse, Charles W., Jr. & Josephine F.	44,050.
Motta, Joseph & Marino, John J.	48,950.
Mullen, Eileen W. (Mrs.)	23,950.
Murphy, John R.	44,050.
Murphy, Richard T., Jr.	29,850.
Nelson, J.D. & David S.	29,850.
Oteri, Ann D.	49,650.

Peppard, Raymond W.	23,950.
Phelps, Reginald H. & Julia G.	29,850.
Pike, Milo L.	29,850.
Potter, Barry S. & Bonnie B.	23,950.
Power, Thomas F. & Anna S.	44,050.
Rankin, John H. & Olga	29,850.
Roberts, Marimargaret	23,950.
Ross, Harvey M. & Little, Janet Ross	29,850.
Ross, Harvey M. & Little, Janet Ross	29,850.
Schott, Nick R. & Jean W.	23,950.
Silver, Robert C.	44,050.
Slafski, S. Frederick (Dr.) & Joan T.	44,050.
Snelson, Richard T. & Joan E.	23,950.
Snelson, Richard T. & Joan E.	23,950.
Starry, Richard A. & Joyce E.	44,450.
Stavisky, Norman H.	44,050.
Stewart, Patricia A.	23,950.
Stoltmann, Henry F. (Dr.) & Suzanne F.	48,950.
Swenson, Paul E.	48,950.
Tech Consultant Services	48,950.
Theobald, Barbara A.	44,050.
Tyler, William B.	48,950.
Wheelock, Major	44,050.
White, Linda	44,050.
Wong, Wayne B.	44,050.
Wray, Shirley H. (Dr.)	44,050.
	$4,020,650.

Windsor-at-Waterville

Unsold Units - 100% Complete

1 Studio	14,370.
1 1-Bedroom	17,910.
5 2-Bedroom	132,150.
8 3-Bedroom	234,960.
3 Townhouse C	80,010.
3 Townhouse D	89,370.
	$ 568,770.

VILLAGE COMMERCIAL
[Excluding Waterville Company]

Fourways, Inc.	$ 425,600.
New England Telephone Co.	93,100.
New Hampshire Electric Coop.	40,800.
Outlook Inn	287,350.
Pfosi's Lodge	278,450.
Silver Squirrel Inn, Inc.	406,350.
Snowy Owl Inn	653,550.
Valley Inn	748.850.
Waterville Valley Bunkhouse	215,120.
	$3,149,170.

VILLAGE COMMERCIAL
Waterville Company, Inc.

I Buildings & Ski Lifts:			
North Complex			277,200.
South Complex			128,000.
Ski Lifts & Lift House			846,350.
Compressor Building & Snowmaking			135,250.
Maintenance Building & Shed			27,200.
Bird's Nest			20,700.
First Aid Stations & Huts			1,500.
Mobile Service Station			
	1.45 a land	72,500.	
	Building	84,250.	156,750.
Snow's Mtn. Maintenance Building			5,700.
Snow's Mtn. Guest House	2.00 a land	47,500.	
	Building	67,700.	115,200.
Finish Line Restaurant	.5 a land	25,000.	
	Building	45,750.	70,750.
Merwin Property	6.5 a land	63,000.	
	Building	20,200.	83,200.
Realty Office			5,350.
Starting Gate			19,350.
Tennis & Touring Building			3,500.
Golf Pro Shop			6,800.
			$1,902,800.

II Miscellaneous Facilities		
Tennis Courts, Pool, Canopy & Shed		$ 117,300.
Golf Course - 9 Greens & Tees		11,700.
		$ 129,000.
III Lease Land Holdings		
A. Emerton	.47 a land	$ 14,800.
H.D. Jennings	.50 a land	15,000.
F. Jones	.75 a land	26,400.
P. Leavitt	.50 a land	15,000.
K. Morse	.50 a land	15,000.
Outlook	1.27 a land	68,500.
Pfosi's	1.60 a land	80,000.
		$ 234,700.
IV Land Holdings		
A. Recreational Land		
1. Skiing - Alpine & Touring	50 a land	75,000.
2. Golf	35 a land	70,000.
3. Tennis, Pool	5.2 a land	31,200.
4. Other	25 a land	37,500.
		$ 213,700.
B. Developable Land		
1. Developable land-not subdivided	88 a land	$ 528,000.
2. Developable	11 a land	103,400.
		$ 631,400.
C. Village Commercial	109 a land	654,000.
D. Undevelopable Land (Roads, stream, greenbelts, parking, etc.)	49 a land	24,500.
TOTAL		$3,790,100.

Notes

New Hampshire State Library
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